



SCIENTIFIC ECONOMICS LAB

and



ADRIATIC ECONOMIC ASSOCIATION

Present the 1st International Scientific Conference
Agenda 2030: Economics in a changing world
27 – 28th of August 2017, Umag

OPENING CEREMONY: 27th of August 2017.

9:00-9:30 am

SESSIONS:

9:30 - 11:00 am

Session: LABOUR ECONOMICS

Session Chair: prof. Henry Farber, Princeton University

CONFERENCE ROOM I:

I. CERGE-EI Mr. Stepan Jurajda

How Low Are U.S. Wage Rates? A McWage Comparison

II. Christian Albrechts - University Kiel, Mr. Patrick Nüß

Duration Dependence as an Unemployment Stigma: Evidence from a Field Experiment in Germany

III: University of Kent, Mr. Matloob Piracha

Remittances, labour supply and occupational outcomes of the household members left-behind

Session: POLITICAL ECONOMY

Session Chair: Mirko Draca, Warwick University

CONFERENCE ROOM II.

I. Agricultural University of Tirana, Mr. Edvin Zhllima

Unconditional intergovernmental grants transfer and elections in transition countries – the case of Albania

II. Agricultural University of Tirana, Mr. Drini Imami

Good Governance and Corruption in Post-Conflict Kosovo, 2001-14: Time Series Evidence from the Mining Sector

III. University of Maribor, Mr. Dean Korošak

Brexit: Detecting Collective Behaviour of Political Bots From Temporal Features of Twitter Activity

20 min presentation + 5 min Session Chair + 5 min questions

1,5 hours with no break

11:15 - 12:45 am

Session: DEVELOPMENT

Session Chair: Christopher Neilson, Princeton University

CONFERENCE ROOM I.

I. CERGE-EI Mr. Liyousew Borga

Children of the Empowered: Intra-household Bargaining and Resource Allocation

II. Oxfam, Ms. Marcella Vigneri

GIRLS' EMPOWERMENT IN MALI: Impact evaluation of the 'Girls Can' project

III. University of Bonn. Mr Klaus F. Zimmermann

Arsenic Contamination of Drinking Water and Mental Health

Session: FINANCIAL ECONOMICS AND ECONOMETRICS

Session Chair: Gene Stanley and Boris Podobnik, Boston University and LSB

CONFERENCE ROOM II.

I. Zagreb School of Economics and Management, Ms. Petra Posedel Šimović

The Risk-Return Tradeoff and Leverage Effect in a Stochastic Volatility-in-Mean Model

II. University of Zagreb, Mr. Stjepan Begušić

Predictive Power of Complexity Theory in Financial Markets

III. Charles University Prague, Mr. Ladislav Kristoufek

Fractal methods for fractional cointegration

20 min presentation + 5 min Session Chair + 5 min questions

1,5 hours with no break

1:00 -2:00 pm
KEYNOTES SESSION

Princeton University

Henry Farber

Hughes-Rogers Professor of Economics at Princeton University, Director of Industrial Relations Section at Princeton University, Research Associate of the National Bureau of Economic Research (NBER), President of Society of Labor Economists

Henry Farber is the Hughes-Rogers Professor of Economics and an Associate of the Industrial Relations Section at Princeton University. Professor Farber graduated from Rensselaer Polytechnic Institute (B.S., 1972) the New York State School of Industrial and Labor Relations, Cornell University, (M.S., 1974) and Princeton University (Ph.D., 1977). In addition to his faculty position at Princeton, Farber is a Research Associate of the National Bureau of Economic Research (NBER) and a Research Fellow of the Institute for the Study of Labor (IZA). He is also a Fellow of the Econometric Society, the Society of Labor Economists, and the Labor and Employment Relations Association. Before joining the Princeton faculty in 1991, Farber was Professor of Economics at the Massachusetts Institute of Technology (1977-1991). Farber's current research interests include unemployment, liquidity constraints and labor supply, labor unions, worker mobility, wage dynamics, and analysis of the litigation process

WORK TITLE: Unions and the Decline in Long Term Jobs in the U.S.

45 min presentation + 15 min questions

BREAK: Coffee & snacks

SPECIAL SESSION DURING THE BREAK

Mr. Jerko Markovina , European Research Council Executive Agency
ERC grants

2:30 - 4:00 pm

Session: MACROECONOMICS/THEORY

Session Chair: Jernej Copic, CERGE-EI

CONFERENCE ROOM I.

I. CERGE-EI, Mr. Slavik Ctirad

Wage Risk and the Skill Premium

II. CERGE-EI, Mr. Marek Kapicka

Quantifying the Welfare Gains from History Dependent Income Taxation

III. University of Exeter, Mr. Julian Neira

Can the Decline in the Effective Corporate Tax Rate Explain the Decline in the U.S. Startup Rate?

EXPERIMENTAL ECONOMICS

Session Chair: Christopher Neilson, Princeton University

CONFERENCE ROOM II.

I. Hokkaido University, Mr. Marko Jusup

Network reciprocity and punishment in social dilemma experiments

II. Lingnan University, Hong Kong, Mr. Xiangdong Wei

Student assessment, parent-teacher communication, and academic performance: Experimental evidence from rural China

III. Zagreb School of Economics and Management, Ms. Adrijana Musura Gabor

To save or not to save? The content analysis of reasoning about saving under deliberative mind-set and implementation intentions under implemental mind-set

20 min presentation + 5 min Session Chair + 5 min questions

1,5 hours with no break

4:15 - 5:45 pm

Session: EDUCATION ECONOMICS

Session Chair: Joshua Angrist, MIT

I. Princeton University, Mr. Christopher Neilson

Unconditional Teacher Salary Increases and the Recruitment and Retainment of Talent in Rural Peru

II. London School of Economics, Ms. Telhaj Shqiponja

Does Head-teacher Training Improve School Performance? Evidence from a School Programme Intervention in England

III. Princeton University, Mr. Dejan Kovac

Optimal College Choice, Information Interventions and Speed of Convergence: Experimental Evidence from Croatia

20 min presentation + 5 min Session Chair + 5 min questions
1,5 hours with no break

6:00 - 7:00 pm
KEYNOTES SESSION

Princeton University
Alan Krueger

Bendheim Professor of Economics and Public Affairs at Princeton University, Research Associate of the National Bureau of Economic Research (NBER), Chairman of President Obama's Council of Economic Advisers and Vice - President of American Economic Association

Alan Krueger has published widely on the economics of education, terrorism, unemployment, labor demand, income distribution, social insurance, labor market regulation and environmental economics. Since 1987 he has held a joint appointment in the Economics Department and Woodrow Wilson School at Princeton University. He is the founding Director of the Princeton University Survey Research Center. He is the author of "What Makes A Terrorist: Economics and the Roots of Terrorism and Education Matters: A Selection of Essays on Education", co-author of "Myth and Measurement: The New Economics of the Minimum Wage", and co-author of "Inequality in America: What Role for Human Capital Policies?" He has been a member of the Board of Directors of the Russell Sage Foundation, MacArthur Foundation, and the American Institutes for Research, as well as a member of the editorial board of Science (2001-09), editor of the Journal of Economic Perspectives (1996-2002) and co-editor of the Journal of the European Economic Association (2003-05).

Professor Krueger served as Assistant Secretary for Economic Policy and Chief Economist of the U.S. Department of the Treasury in 2009-10. In 1994-95 he served as Chief Economist at the U.S. Department of Labor. He was unanimously confirmed by the U.S. Senate as Chairman of President Obama's Council of Economic Advisers in November 2011.

He has been a member of the Executive Committee of the American Economic Association (2005-07) and International Economic Association, and Chief Economist for the National Council on Economic Education (2003-09). Professor Krueger served as Assistant Secretary for Economic Policy and Chief Economist of the U.S. Department of the Treasury in 2009-10. In 1994-95 he served as Chief

Economist at the U.S. Department of Labor. He was unanimously confirmed by the U.S. Senate as Chairman of President Obama's Council of Economic Advisers in November 2011.

WORK TITLE: *Where Have All the Workers Gone? Understanding the Decline in Labor Force Participation*

45 min presentation + 15 min questions

Pool gala dinner party
9 pm

28th of August 2017.

9:30 - 11:00 am

Session: POLITICAL ECONOMY

Session Chair: Alan Krueger, Princeton University

CONFERENCE ROOM I:

I. Luxembourg School of Economics, Mr. Boris Podobnik

Predicting the rise of EU right-wing populism in response to unbalanced immigration

II. University of Oxford, Mr. Vuk Vukovic

The Politics of Bailouts: The impact of political connections on corporate bailouts during the 2008-2009 US financial crisis

III. University of Warwick, Mr. Mirko Draca

How Polarized are Citizens? Measuring Ideology from the Ground-Up

Session: ECONOMIC THEORY

Session Chair: Gene Stanley and Boris Podobnik, Boston University and LSB

CONFERENCE ROOM II.

I. University of Zagreb, Mr. Vinko Zlatić

Reduction of systemic risk by means of Pigouvian taxation

II. American University of Beirut, Mr. Darius Martin

The Minimum Wage under Monopsony with Worker Heterogeneity

III. Vilnius University, Mr. Vyintas Gontis

Spurious memory in finance as a consequence of non-linear stochastic agent dynamics

Session: YOUNG ECONOMISTS PANEL

Session Chair: Joshua Angrist, MIT

CONFERENCE ROOM III.

I. University of Zagreb, Ms. Mia Despotovic

War and Demographics: Short term and Longterm Effects of War on Marriage Market and Population Growth

II. Zagreb School of Economics and Management, Ms. Nikol Ščrbec

Does it Payoff to Research Economics? A Tale of Citations and Economic Growth in Transition Countries

III. Zagreb School of Economics and Management, Ms. Vedrana Pribičević

Network analysis of firm survival

11:15 - 12:45 am

WAAS SPECIAL SESSION

CONFERENCE ROOM I:

Gary Jacobs

Quest for a New Paradigm in Economics

Winston P. Nagan

Social Democratic Constitutionalism, New Economic Theory, and the Dangers of Neoliberalism's Attacks on Rational Government Regulation

Erich Hoedl

Relation between Economy and Social Power

MACROECONOMICS/THEORY

Session Chair: Marek Kapicka, CERGE-EI

CONFERENCE ROOM II.

I. University of Manchester, Mr. Myroslav Pidkuyko

Short and Long Run Composition Risk

II. CERGE-EI, Mr. Ivo Bakota

Redistributive Capital Income Taxation with Portfolio Choice

III. CERGE-EI, Mr. Jernej Copic

Optimal robust bilateral trade: bid-ask spread

Session: FUTURE OF CROATIAN ECONOMY

Session Chair: Maroje Lang and Velimir Šonje, Croatian National Bank

CONFERENCE ROOM III.

I. Zagreb School of Economics and Management, Mr. Mario Rašić

Legal possibilities concerning restructuring of companies in business difficulties- case of Croatia

II. Zagreb School of Economics and Management, Ms. Dina Vasić

Is vertical integration maximizing shareholder wealth?

1:00 -2:00 pm
KEYNOTES SESSION

Massachusetts Institute of Technology: MIT

Joshua Angrist

Ford Professor of Economics at MIT, Research Associate at National Bureau of Economic Research (NBER) and Co-Director at MIT School Effectiveness and Inequality Initiative

Joshua Angrist is the Ford Professor of Economics at MIT and a Research Associate in the NBER's programs on Children, Education, and Labor Studies. A dual U.S. and Israeli citizen, he taught at the Hebrew University of Jerusalem before coming to MIT. Angrist received his B.A. from Oberlin College in 1982 and also spent time as an undergraduate studying at the London School of Economics and as a Masters student at Hebrew University. He completed his Ph.D. in Economics at Princeton in 1989. His first academic job was as an Assistant Professor at Harvard from 1989-91.

*Angrist's research interests include the effects of school inputs and school organization on student achievement; the impact of education and social programs on the labor market; the effects of immigration, labor market regulation and institutions; and econometric methods for program and policy evaluation. Many of Angrist's papers use data from other countries, but he does not especially like to travel and prefers to get data in the mail. Angrist is a Fellow of the American Academy of Arts and Sciences, The Econometric Society, and has served on many editorial boards and as a Co-editor of the Journal of Labor Economics. He received an honorary doctorate from the University of St Gallen (Switzerland) in 2007 and is the author (with Steve Pischke) of *Mostly Harmless Economics: An Empiricist's Companion* (Princeton University Press, 2009). In addition to academic work and teaching at MIT, Angrist occasionally ventures abroad to teach an *Empirical Strategies* short course based on *Mostly Harmless Econometrics*. The Angrist family lives in Brookline, Massachusetts and enjoys activities like hiking, mountain biking, skiing, skating, sailing, and eating.*

TITLE: Inside Job or Deep Impact? Using Extramural Citations to Assess Economic Scholarship

BREAK: Coffee & snacks

2:30 - 4:00 pm

Session: NETWORK SCIENCE AND ECONOMICS
Session Chair: Gene Stanley, Boston University

CONFERENCE ROOM I.

I. University of Sarajevo, Mr. Adnan Efendić
Costs of informal networking

II. Princeton University, Mr. Federico Huneus
Firms' Production Network Dynamics & The Propagation of Micro Shocks

III. University of Zagreb, Mr. Vedran Podobnik
The World in the Age of (Social) Networks: Opportunities and Challenges

Session: POLITICAL ECONOMY
Session Chair: Klaus F. Zimmermann

CONFERENCE ROOM II.

I. Netherlands Defence Academy, Mr. Beeres Robert
Investing in Multiple Public Goods for Safety and Security

II. Ministry of the Interior, Mr. Robert Kopal
When everything is intelligence, nothing is intelligence or brute force intelligence

III. University of Zagreb, Mr. Zvonimir Dujmovic
Terrorism and Voting Populism

20 min presentation + 5 min Session Chair + 5 min questions
1,5 hours with no break

4:15 - 5:45 pm

ECONOMETRICS

Session Chair: Stepan Jurajda

CONFERENCE ROOM I.

I. University of Ljubljana, Ms. Polona Domadenik

The Effect of Employment Incentives on Labour Adjustment during the Business Cycle

II. Technical University of Ostrava, Mr. Jan Šulák

Can Air Pollution Induce Internal Migration Flows? Evidence from the Czech Republic

III. IJF Zagreb, Mr. Goran Vukšić

Taxation and Real Exchange Rates in the Euro Area: Some Econometric Insights

Session: MONETARY AND FINANCIAL ECONOMICS

Session Chair: Maroje Lang and Velimir Šonje, Croatian National Bank

CONFERENCE ROOM II.

I. Lykke Corp, Mr. Anton Golub

Managing currency crises in the Blockchain era: new tools for central banks

II. WAAS, Mr. Brunnhuber Stefan

Financing the Future: An argument for a parallel. optional currency

III. Politecnico di Milano University, Mr. Rodolfo A. Fiorini

The Wellbeing Society, the new economy?

20 min presentation + 5 min Session Chair + 5 min questions

1,5 hours with no break

MAIN ORGANISERS:

SCIENTIFIC EXPERIMENTAL LAB ASSOCIATION

Established in 2016 is a network of scientists dedicated to joint research in interdisciplinary experiments. One of the main agendas is to promote science through conferences and international collaboration.

ADRIATIC ECONOMIC ASSOCIATION

The Adriatic Economic Association (AEA) is a network for excellence in economic research focused on the South Eastern European (SEE) region. It is a community of scholars dedicated to producing high quality scientific output in the field of social sciences, with an emphasis on economics. It is however not limited to social sciences only,

SUPPORTING INSTITUTIONS:

GLOBAL LABOUR ORGANIZATION

Global, independent, non-partisan and non-governmental organization that has no institutional position. The GLO functions as an international network and virtual platform for researchers, policy makers, practitioners and the general public interested in scientific research and its policy and societal implications on global labor markets, demographic challenges and human resources.

WORLD ACADEMY OF SCIENCE AND ART

Established in 1960 by distinguished individuals concerned by the impact of the explosive growth of knowledge, its activities seek to address global issues related to the social consequences and policy implications of knowledge. The Academy serves as a forum for reflective scientists, artists, and scholars to discuss the vital problems of humankind independent of political boundaries or limits, whether spiritual or physical